



Fin-Soft Solutions

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We want to introduce "PREDICTION REPORT" with various options & formats.

PREDICTION REPORT- **Eligible Transaction For Long Term Capital Gain**

A capital gain is income derived from the sale of an investment. The capital gain is the difference between the money received from selling the asset and the price paid for it. If you made a profit on the investment, then you have a capital gain. If you lost money on the investment, then you have a capital loss. Capital gains are literally the appreciation in the value of an existing asset.

Capital gains are taxed differently, **For Long Term & Short Term**. The holding period is determined from the date you bought your investment until the date you sold your investment. The short-term holding period is **one year or less**. The long-term holding period is **more than one year**.

ELIGIBLE FOR LONG TERM CAPITAL GAIN REPORT:

Importance Of This Report:

Investor wants liquidity or redemption, as an advisor you should provide an option for minimum of capital gain to be paid. Most of the amount should be eligible for long term capital to avoid heavy taxation. This information is essential.

WT-PAT Mutual Fund software will help you to keep track of this information through the "Eligible For Long Term Capital Gain Report".

You can generate this report by Client wise or the Family wise. This report includes various formats of details.

In column wise details you find particulars like Date, Transaction type, Amount, Balance quantity, Cost, Current NAV, Days, Current Value, Notional Profit & Loss, whereas in summary details one can find the particulars as Client Name Wise Followed By Scheme Name, Account Number, Date Wise Transaction Detail, Folio-wise Total and Scheme-wise Total.

Where,

- ❖ **Date** indicates transaction date.
- ❖ **Transaction Type** includes various kinds of transactions such as
 - Investment
 - Bonus
- ❖ Here FIFO i.e. First In First Out method is used for the calculation of **balance unit**. It means what comes in first is handled first, what comes in next waits until the first is finished. It will be displayed if any balance unit exists for particular transaction. When calculating your gain, you assume that the first shares sold are the first shares you bought.
- ❖ **Cost** indicates per unit cost
- ❖ **Amount** shows the multiplication of balance quantity & per unit cost.
- ❖ **Current NAV** shows latest NAV available for As On Date whereas **current value** shows as on date value.
- ❖ **Days** show the period for how long time the investment has been under your possession.
- ❖ **Notional Gain** indicates Total Unrealized Gain i.e. Profit on current holdings.

Hope above information will be helpful to you to communicate with your clients more effectively. For any further details kindly contact us. We are always ready to serve our valuable clients.

You can send your view or have a further query, you can send to following email: knowledgecenter@fin-soft.com